

## Appendix 3

### Financial Forecast

### King George's Fields Trust 2023/2024

Table 1 below shows the current financial forecast for King George's Fields Trust for the financial year ending 31 March 2024. Note that the below figures are indicative only.

All figures are provisional and based on known and estimated income and expenditure. Utility cost spend has been increased to allow for increased costs for water, gas and electricity.

**Table 1:** Financial forecast 1 April 2023 to 31 March 2024

Spend/Income Category	Disclosure information	March 2024 Forecast
<b>Income from donations and legacies</b>	Donations	-398,500
<b>Income from donations and legacies Total</b>		<b>-398,500</b>
<b>Income from charitable activities</b>	Hire of premises - Astro turf pitches	-128,000
	Hire of Premises-Arts Pavilion	-140,000
	Hire of Premises-Ecology Pavilion	-152,000
<b>Income from charitable activities Total</b>		<b>-420,000</b>
<b>Income from other trading activities</b>	Car Park	-32,000
<b>Income from other trading activities Total</b>		<b>-32,000</b>
<b>Investment Income</b>	Green Bridge Shops	-490,000
<b>Investment Income Total</b>		<b>-490,000</b>
<b>Expenditure on charitable activities</b>		50,222
	Cleaning and waste management	
	Depreciation	25,165
	Employee Related Expenditure	3,100
	Event and Exhibitions	30,000
	Insurance	2,000
	Rates and Water Charges	65,675
	Rent	92,000
	Repairs and Maintenance	380,000
	Revenue - Stock and Equipment	56,760
	Salaries	429,425
	Services - Professional Fees	93,200
	Transport costs	22,823
	Uniforms	3,000
<b>Expenditure on charitable activities Total</b>		<b>1,253,370</b>
<b>Grand Total</b>		<b>-87,130</b>